

Lender/Seller/Investor ("Lender") authorizes August Real Estate Investment (AREI) to initiate Automatic Clearing House (ACH) credits to the designated bank account at the financial institution identified below. This authorization pertains to the Servicing Contract with AREI associated with the property account listed below.

- Lender understands there is a minimum transit time of two (2) business days for the transfer of funds from AREI to the financial institution (if the date falls on a weekend or holiday, funds will be credited the following business day).
- This authorization is to remain in force until AREI has received written notification from Lender of a change or termination allowing no less than five (5) business days for AREI to act.
- AREI may discontinue this service at its discretion after providing written notification thirty (30) days in advance or immediately upon credit return from my bank. AREI shall not be required to provide advanced notice when advance notice is impossible.
- I authorize AREI to recover/reverse funds in the event of an error or in the event the Account Payer's funds are returned for any reason, including non-sufficient funds.
- I authorize AREI to release to the financial institution information that may be required to recover any erroneous funds transfers.

Payee Information

AREI Acct#		Payee Name		Today's Date	
Month/Year ACH is to Start:		(Start Date should be no less than 15 days from date of this authorization)			

Bank Information

Bank Acct Holder Name(s)					
Bank Name		Address		Phone#	
Bank Routing#		Bank Acct#		Acct Type	<input type="checkbox"/> Checking <input type="checkbox"/> Savings

Agreement

Changes to existing ACH credit authorizations will not be processed without this completed Automatic Deposit Authorization form AND a verbal verification with an AREI agent. AREI may delay the disbursement of funds in the amount of \$5,000 or greater, or any amount in accordance with its Payments Policy for up to ten (10) days. Distribution of Deposit may begin no less than 15 days from date below.

By signing this Agreement, I certify that I am the owner of the above referenced bank account with authority to authorize the requested Automatic Clearing House (ACH) Credits.

Payee Signature		Date	
Payee Signature		Date	
Payee Email		Payee Ph#	

A voided (or copy of check) from the bank account described above must accompany this agreement when returned to AugustREI.