



BORROWER AUTHORIZATION AGREEMENT FOR AUTOMATIC DRAFT (ACH)

Customer Information

Name(s) _____

Property Address _____

City _____ State _____ Zip _____

Banking Information

Name(s) on Account _____

Name of Financial Institution (Bank) _____

ABA Routing Number _____

Account Number _____ Checking _____ Savings _____

Terms of Agreement

FREQUENCY OF DRAFTING: One Time Draft () Monthly Draft

Start Date: _____ **and on the** _____ **(recurring day) day of each month forward.**

- I/we authorize August REI, LLC to electronically debit my/our account (and if necessary, credit my/our account to correct erroneous debits) from the designated bank account at the financial institution.
- August REI, LLC reserves the right to refuse or terminate electronic payments at any time upon written notice to me.
- **Borrower agrees to notify August REI at least ten (10) days prior to the "payment date" if there are any changes to the information provided above. Borrower will be requested to complete a new ACH Authorization within such time in the event of any such changes.**
- **Borrower hereby acknowledges and agrees that withdrawals will be initiated for the due date specified in the loan documents corresponding to this Authorization, and if such due date lands on either a Saturday or a Sunday, that particular withdrawal will be initiated on the following Monday. Borrower additionally acknowledges and agrees that late fees may be applied if any such withdrawal is past due. Borrower agrees to be responsible for any late fees that may be incurred in this regard.**
- Borrower's signature below is required to authorize the electronic payment process from the account listed above. Should Borrower have any questions, or need additional information regarding this Authorization, please feel free to contact August REI. Thank you!

Signature (s) _____ Date _____

A voided (or copy of check) from the bank account described above must accompany this agreement when returned to August REI, LLC.